

## **Integration of Sustainability Risks on Investment decision making process**

### **ASK Investment Funds ICAV**

#### **EU Sustainable Finance Disclosure Regulation**

The Sustainable Finance Disclosure Regulation ('SFDR') entered into force on 10 March 2021. The Regulation requires managers to better inform end-investors with regard to the integration of sustainability risks, the consideration of adverse sustainability impacts, the promotion of environmental or social characteristics, and sustainable investment, as applicable.

This document specifically addresses Article 3 of SFDR: "Financial market participants shall publish on their websites information about their policies on the integration of sustainability risks in their investment decision-making process."

The Investment Manager of above named Fund, has determined that sustainability risk (which is defined as an environmental, social or governance event or condition that, if it occurs, could cause an actual or a potential material negative impact on the value of the relevant investment (an "**ESG Event**")) is not relevant for the Fund due to its stated investment objective and policies, specifically the profile of the underlying investments of the Fund and the Fund's broad diversification.

Whilst the Investment Manager does have regard to governance criteria in the selection of appropriate investments, filtering investments on the basis of sustainability risks would, in the Investment Manager's view, have a potential detrimental effect on the size of the eligible investment universe and as a consequence on the diversification of the invested portfolio of the Fund. For the reasons outlined above, the Investment Manager has also not undertaken an assessment of the likely impacts of sustainability risks on the returns of the Fund at this point.

The Investment Manager may consider it appropriate to integrate sustainability risks into its investment decisions for the Fund in the future and this disclosure will be updated accordingly to reflect any such decision.