Bridge Fund Management Limited

Integration of Sustainability Risks on Investment decision making process

CG Portfolio Fund plc

EU Sustainable Finance Disclosure Regulation

The Sustainable Finance Disclosure Regulation ('SFDR') entered into force on 10 March 2021. The Regulation requires managers to better inform end-investors with regard to the integration of sustainability risks, the consideration of adverse sustainability impacts, the promotion of environmental or social characteristics, and sustainable investment, as applicable.

This document specifically addresses Article 3 of SFDR: "Financial market participants shall publish on their websites information about their policies on the integration of sustainability risks in their investment decision-making process."

Capital Gearing Portfolio Fund

Integration of Sustainability Risks into the Investment Process: While the Fund does not promote environmental and/or social characteristics as part of its investment strategy, sustainability risks are regarded as relevant by the Investment Manager. While the Fund may invest in a range of asset types, a significant portion of the Fund's portfolio is comprised of government bonds. Currently, there is insufficient information available regarding the environmental, social and/or governance ("ESG") characteristics of government bonds to enable the Investment Manager to properly integrate sustainability risks into the investment decision-making process. Consequently, until such time as there is adequate information available regarding the ESG characteristics of these instruments, the Investment Manager is unable to assess the likely impact of sustainability risks on the returns of the Fund. Due to the high proportion of government bonds in the portfolio and the lack of information regarding the impact of these instruments on sustainability factors, the Investment Manager does not consider the adverse impacts of its investment decisions on sustainability factors because the relevant information required to do so is not yet available

Sustainability risk

Sustainability risks within the meaning of Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector, are environmental, social and governance events or conditions whose occurrence could have an actual or potential material negative impact on the value of the Fund's investments. Sustainability risks can affect all known types of risk (for example, market risk, liquidity risk, counterparty risk and operational risk), and as a factor, contribute to the materiality of these risk types.

Real Return Fund

Integration of Sustainability Risks into the Investment Process: While the Fund does not promote environmental and/or social characteristics as part of its investment strategy, sustainability risks are regarded as relevant by the Investment Manager. A significant portion of the Fund's portfolio is comprised of government bonds. Currently, there is insufficient information available regarding the environmental, social and/or governance ("ESG") characteristics of government bonds to enable the Investment Manager to properly integrate sustainability risks into the investment decision-making process. Consequently, until such time as there is adequate information available regarding the ESG characteristics of these instruments, the Investment Manager is unable to assess the likely impact of sustainability risks on the returns of the Fund. Due to the high proportion of government bonds in the portfolio and the lack of information regarding the impact of these instruments on sustainability factors, the Investment Manager does not consider the adverse impacts of its investment decisions on sustainability factors because the relevant information required to do so is not yet available.

Sustainability risk

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The CG Absolute Return Fund

Integration of Sustainability Risks into the Investment Process: While the Fund does not promote environmental and/or social characteristics as part of its investment strategy, sustainability risks are regarded as relevant by the Investment Manager. While the Fund may invest in a range of asset types, a significant portion of the Fund's portfolio is comprised of government bonds. Currently, there is insufficient information available regarding the environmental, social and/or governance ("ESG") characteristics of government bonds to enable the Investment Manager to properly integrate sustainability risks into the investment decision-making process. Consequently, until such time as there is adequate information available regarding the ESG characteristics of these instruments, the Investment Manager is unable to assess the likely impact of sustainability risks on the returns of the Fund. Due to the high proportion of government bonds in the portfolio and the lack of information regarding the impact of these instruments on sustainability factors, the Investment Manager does not consider the adverse impacts of its investment decisions on sustainability factors because the relevant information required to do so is not yet available.

Sustainability risk

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The Dollar Fund

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Sustainability risk

Sustainability risks within the meaning of Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector, are environmental, social and governance events or conditions whose occurrence could have an actual or potential material negative impact on the value of the Fund's investments. Sustainability risks can affect all known types of risk (for example, market risk, liquidity risk, counterparty risk and operational risk), and as a factor, contribute to the materiality of these risk types.

UK Index-Linked Bond Fund

While the Fund does not promote environmental and/or social characteristics as part of its investment strategy, sustainability risks are regarded as relevant by the Investment Manager.

The majority of the Fund's portfolio is comprised of government bonds issued by a single government. This means there is insufficient scope to vary the portfolio in order to accommodate environmental, social and/or governance ("**ESG**") characteristics to enable the Investment Manager to properly integrate sustainability risks into the investment decision-making process. Consequently, the Investment Manager is unable to vary the likely impact of sustainability risks on the returns of the Fund.

Due to the high proportion of government bonds in the portfolio and the lack of variability of the sustainability factors, the Investment Manager does not consider the adverse impacts of its investment decisions on sustainability factors.

The investments underlying the Fund do not take into account the EU criteria for environmentally sustainable economic activities within the meaning of the Disclosure Regulation.

Sustainability risk

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