

Bridge Fund Management Limited

Integration of Sustainability Risks on Investment decision making process

GQG Global UCITS ICAV

EU Sustainable Finance Disclosure Regulation

The Sustainable Finance Disclosure Regulation ('SFDR') entered into force on 10 March 2021. The Regulation requires managers to better inform end-investors with regard to the integration of sustainability risks, the consideration of adverse sustainability impacts, the promotion of environmental or social characteristics, and sustainable investment, as applicable.

This document specifically addresses Article 3 of SFDR: "Financial market participants shall publish on their websites information about their policies on the integration of sustainability risks in their investment decision-making process."

The Investment Manager believes that ESG factors (as further described below) can materially impact the value of the Funds' investments. Therefore, the Investment Manager is committed to considering material ESG factors in its research and due diligence process on issuers and to reasonably monitor its investments to the extent practicable under the circumstances.

Sustainability Risks on all funds

The Investment Manager believes that, under normal circumstances, earnings typically drive stock prices and that Sustainability Risks can pose a material risk to a company's ability to achieve durable earnings over the long-term. Recognizing the potential impact of Sustainability Risks, and in pursuit of long-term capital appreciation on behalf of the Funds, the Investment Manager considers financially material ESG factors, among other factors, in its investment process. The role that ESG factors play in the Investment Manager's investment thesis for any individual portfolio holding varies based on the financial materiality of any ESG risks and opportunities the Investment Manager may identify, the availability of ESG data, position size and other factors. Financially relevant non-ESG factors may be more important than ESG factors in any particular investment decision, and the Investment Manager expects that, over time, many investment decisions will be made primarily or completely based on non-ESG factors.

The Investment Manager seeks to invest in companies which it believes have durable franchises and can continue to generate growth in earnings as a result of the barriers to entry for their businesses. The Investment Manager's research efforts are focused on understanding the drivers of growth, the headroom for continued growth and any potential threats to that growth, including Sustainability Risks where appropriate. While the Investment Manager may evaluate companies' Sustainability Risks, this does not mean that the Investment Manager will not invest in companies that the Investment Manager determines are exposed to material Sustainability Risks.

The Investment Manager monitors portfolio holdings on an on-going basis and seeks to identify new or changing Sustainability Risks that could impact the financial performance of a Fund's portfolio holdings. The Investment Manager assesses this information in light of its overall investment thesis and may choose to adjust the size of a Fund's portfolio holding.

The Investment Manager may choose to engage with portfolio companies on ESG issues where the Investment Manager deems such engagement would be useful and productive. Engagement can take the form of individual engagement or collaborative engagement. The Investment Manager will not engage with all companies in the Funds' portfolios and where the Investment Manager does engage, it may choose not to engage on ESG related issues.

By taking Sustainability Risks into consideration during its fundamental research and investment process, the Investment Manager seeks to manage the Funds' portfolios in a way that Sustainability Risks do not have a material impact of the performance of a Fund over and above the other risk described in the section of the Prospectus titled "INVESTMENT RISKS AND SPECIAL CONSIDERATIONS" or in a Fund's Supplement. As a result, the Investment Manager anticipates its assessment of Sustainability Risks will have a limited impact on the performance of the Funds. However, there can be no guarantee that losses will not occur