

Bridge Fund Management Limited

Integration of Sustainability Risks on Investment decision making process

Liontrust Global Fund plc

EU Sustainable Finance Disclosure Regulation

The Sustainable Finance Disclosure Regulation ('SFDR') entered into force on 10 March 2021. The Regulation requires managers to better inform end-investors with regard to the integration of sustainability risks, the consideration of adverse sustainability impacts, the promotion of environmental or social characteristics, and sustainable investment, as applicable.

This document specifically addresses Article 3 of SFDR: "Financial market participants shall publish on their websites information about their policies on the integration of sustainability risks in their investment decision-making process."

For the following sub-funds under Liontrust Global Funds plc

Liontrust GF UK Growth Fund

Liontrust GF Special Situations Fund

Liontrust GF European Smaller Companies Fund

Liontrust GF European Strategic Equity Fund

Integration of Sustainability Risk

The Fund's investment objective and policy, set out above, do not include an objective or commitment to invest in companies that promote environmental or social characteristics or that qualify as 'sustainable investments' for the purposes of the SFDR. As such, the disclosures in this section are included for compliance with the provisions of Article 6 of the SFDR.

Nonetheless, the management of sustainability risk forms part of the due diligence process implemented by the Investment Adviser which includes assessing the risk that the value of such investment could be materially negatively impacted by an ESG event or condition.

The Investment Adviser relies on ESG information obtained from third-party data providers to assist in understanding the sustainability risks of a proposed investment. The Investment Adviser may also conduct its own fundamental analysis on each potential investment to further assess the adequacy of ESG programmes and practices of a company or issuer to manage the sustainability risk it faces. Potential ESG issues associated with an investment, such as company or issuer operations, governance practices, and/or products and services that allegedly violate national or international laws, regulations, and/or other commonly accepted global norms are also monitored by the Investment Adviser to assess the potential impact on the value of the investment.

The information gathered from this analysis will be taken into account in deciding the size of the position that the Investment Adviser might take on behalf of the Fund in respect of a potential investment. The Investment Adviser may grade securities differently to data providers where the Investment Adviser believes that their ESG rating does not fully reflect the position of the relevant issuer or company, or has not captured recent positive sustainability-related changes which have been implemented by the relevant issuer or company. Some companies or issuers may not be rated or covered by data providers and may publish little or no information on their ESG policies and sustainability risks, and in these cases the Investment Adviser's scope for analysis of sustainability risk will be limited.

In addition, the Investment Adviser will monitor sustainability risk on an ongoing basis through reviewing ESG data published by the company or issuer (where relevant) or selected data providers to determine whether the level of sustainability risk has changed since the initial assessment was conducted. Where there is an increase in sustainability risk, the exposure to the relevant security may be reduced, taking into account the best interests of the Shareholders of the Fund.

While no guarantee can be made, the Investment Adviser expects limited negative impact from the materialisation of sustainability risk on the returns of the Fund due to the monitoring and management of sustainability risk as described above.

Neither the Company nor the Investment Adviser currently consider the adverse impacts of investment decisions on sustainability factors taken on behalf of the Fund. This is on the basis that the Company and the Investment Adviser are

awaiting (i) further clarity in respect of the detailed requirements in relation to the content, methodologies and presentation of information on sustainability indicators in relation to environment-related adverse impacts that are expected to be provided in final regulatory technical standards issued under the SFDR by the European Commission; and (ii) improvements in the quality and availability of the publicly available ESG data required to enable such assessments to be appropriately made.

Since the Fund does not have as its objective sustainable investment, nor does it promote environmental or social characteristics, it also does not fall within the scope of the Taxonomy Regulations. The investments underlying this Fund do not take into account the EU criteria for environmentally sustainable economic activities.